

SOUTHWESTERN N.C.
PLANNING & ECONOMIC DEVELOPMENT COMMISSION

FY 2020-2021 BUDGET ORDINANCE

BE IT ORDAINED by the Board of Directors of the Southwestern N.C. Planning & Economic Development Commission, meeting remotely in regular session on this the 27th day of May 2020, that the following revenues and departmental expenditures, together with certain restrictions and authorizations, are adopted, contingent upon no additional comments being received within 24 hours of the budget ordinance being made available online at www.regiona.org on Tuesday, May 26, 2020 at 10:00 a.m.

Section I. General Fund

A.	<u>Revenues Anticipated by Source</u>	<u>Amount</u>
	1. General Assessment	\$ 157,673.00
	2. Interest on Temporary Investments	500.00
	3. Miscellaneous Revenue	12,000.00
	4. Contributions	12,000.00
	5. JCPC Funds	600,000.00
	6. JCPC Local	50,000.00
	7. Foundation Grants	150,000.00
	8. Appalachian Reg. Dev. Act Sect. 207	27,500.00
	9. Appalachian Reg. Dev. Act Sect. 302	85,095.00
	10. Transfers from RLF	42,441.00
	11. Transfers from MWP Fund	5,000.00
	12. Economic Dev. Act Sect. 301 (b)	70,000.00
	13. DOT-RPO	113,275.00
	14. Workforce Programs	1,737,183.00
	15. Older Americans Act Programs	2,900,000.00
	16. Older Americans Act Contributions	15,000.00
	17. Grant Admin Fees	<u>\$ 89,916.00</u>
	 Total Revenues Anticipated	 <u>\$ 6,067,583.00</u>
B.	<u>Expenditures Appropriated by Department</u>	
	1. Unallocated Local Expenditures	\$ 32,318.00
	2. JCPC Expenditures	650,000.00
	3. Technology Project	150,000.00
	4. ARC 207 Projects	58,419.00
	5. ARC 302 Planning	142,218.00
	6. Transportation. RPO	143,338.00
	7. EDA 301 Planning	144,333.00
	8. EDA RLF Admin	29,709.00
	9. ARC RLF Admin	12,732.00
	10. Workforce Programs	1,737,183.00

11. Mountain West Partnership	5,000.00
12. Older Americans Act Programs	<u>\$ 2,962,333.00</u>
Total Expenditures	<u>\$ 6,067,583.00</u>

Section II. Revolving Loan Fund

A. Revenues Anticipated by Source

1. Interest Earned on Investments	8,000.00
2. Interest Earned on Loans	40,000.00
3. Loan Repayments	<u>\$ 90,000.00</u>
Total Revenues Anticipated	<u>\$ 138,000.00</u>

B. Expenditures Appropriated by Department

1. Transfers to General Fund-Admin	42,441.00
2. New Loans	<u>\$ 95,559.00</u>
Total Expenditures	<u>\$ 138,000.00</u>

Section III. Mountain West Partnership

A. Revenues Anticipated by Source

1. Contributions	0.00
2. Fund Balance	<u>5,000.00</u>
Total Revenues Anticipated	<u>\$ 5,000.00</u>

B. Expenditures Anticipated

1. Transfers to General Fund	5,000.00
2. Other	<u>0.00</u>
Total Expenditures	<u>\$ 5,000.00</u>

Section IV. General Assessment Established

A general assessment of \$0.75 per capita is hereby established as the local match required from governmental units comprising the Southwestern N.C. Planning and Economic Development Commission for the fiscal year 2020-2021. While not sufficient to fund all matching requirements, this level of funding will help support programs and projects to be undertaken and services to be provided to constituents during fiscal year 2020-2021.

Section V. Special Authorization - Budget Officer

The Budget Officer shall be authorized to transfer amounts between objects of expenditure within departmental appropriations as (s)he deems necessary.

Section VI. Restriction - Budget Officer

No salary increases beyond those set forth in the Budget Document may be made without approval of the Executive Director.

Section VII. Utilization of Budget Document and Budget Ordinance

This Ordinance and Budget Document shall be the basis of the financial plan for the Southwestern N.C. Planning and Economic Development Commission during the fiscal year 2020-2021. The Budget Officer shall administer the Budget Document and shall insure that operating officials are provided guidance and sufficient detail to implement their appropriate portions of the budget. The accounting section shall establish records which are in agreement with the Budget Document, this Ordinance, NC Local Government Commission standards and the rules of the Commission's various state/federal funding agencies.

Section VIII. Special Authorization - Board Chairman

The Board delegates to the Chairman the authority to receive and approve Budget Amendments which are needed during that time period which falls between the Board's last business meeting in the fiscal year and the last day in the fiscal year; provided, however, that the Chairman reports said action(s) to the board during its first business meeting of the new fiscal year.

ADOPTED this the 27th day of May 2020

Harry Baughn, Chairman

ATTEST:

Sarah Thompson, Executive Director